

2025 Tax Facts for Ontario Residents

PERSONAL TAX BRACKETS FOR SALARY & DIVIDENDS

Taxable Income	2025 MARGINAL TAX RATES			
	Salary	Capital Gains	Eligible Public Company*	Non-Eligible Private Company*
First \$ 52,886	20.05 %	10.03 %	0.00%	9.24 %
\$ 52,887 - 57,375	24.15 %	12.08 %	0.00%	13.95 %
\$ 57,376 - 93,132	29.65 %	14.83 %	6.39 %	20.28 %
\$ 93,133 - 105,775	31.48 %	15.74 %	8.92 %	22.38 %
\$ 105,776 - 109,727	33.89 %	16.95 %	12.24 %	25.16 %
\$ 109,728 - 114,750	37.91 %	18.95 %	17.79 %	29.78 %
\$ 114,751 - 150,000	43.41 %	21.70 %	25.38 %	36.10 %
\$ 150,001 - 177,882	44.97 %	22.48 %	27.53 %	37.90 %
\$ 177,883 - 220,000	48.29 %	24.14 %	32.11%	41.72 %
\$ 220,001 - 253,414	49.85 %	24.92 %	34.26 %	43.51 %
> \$ 253,414	53.53 %	26.76 %	39.34 %	47.74 %

*Includes dividends from CCPCs from active income in excess of business limit.

COMMON PERSONAL TAX CREDITS

	FEDERAL		ONTARIO	
	2025	2024	2025	2024
Basic personal amount	\$ 16,129*	\$ 15,705*	\$ 12,747	\$ 12,399
Spousal amount or eligible dependent amount (max)	\$ 16,129	\$ 15,705	\$ 10,823	\$ 10,528
Age amount (max)	\$ 9,028	\$ 8,790	\$ 6,223	\$ 6,054
Pension income amount	\$ 2,000	\$ 2,000	\$ 1,762	\$ 1,714
Disability amount	\$ 10,138	\$ 9,872	\$ 10,298	\$ 10,017
Canada employment amount	\$ 1,471	\$ 1,433	\$ 0	\$ 0

Note: Above federal tax credits are applied at 15% and Ontario tax credits are applied at 5.05%.

*The enhanced basic personal amount of \$16,129 is gradually decreased to \$14,538 for individuals with net income between \$177,882 and \$253,414 in 2025 (gradually reduced to \$14,156 for net income between \$173,205 and \$246,752 in 2024).

CLAWBACK OF OLD AGE SECURITY

	Maximum OAS Benefit 65 to 74 / 75+	Start of Clawback at 15% if income is greater than:	OAS fully clawed back when income is greater than: 65 to 74 / 75+
2025	TBD	\$ 93,454	\$151,668 / \$157,490
2024	\$8,618 / \$9,480	\$ 90,997	\$148,451 / \$154,196

TFSA LIMITS

	Contribution Limit
2025	\$7,000
2024	\$7,000
2023	\$6,500

TAX RATES ON CORPORATE INCOME

CCPC Active Income	2025	2024
\$ 0-500,000	12.20 %	12.20 %
> \$ 500,001	26.50 %	26.50 %
CCPC Investment Income		
Canadian Dividends	38.33 %	38.33 %
Capital Gains	25.09 %	25.09 %
Other Investment Income	50.17 %	50.17 %

RRSP LIMITS (18% OF EARNED INCOME)

	RRSP Deduction Limit	Prior Year Earned Income Required to Maximize RRSP
2026	\$ 33,810.00	\$ 187,833.33
2025	\$ 32,490.00	\$ 180,500.00
2024	\$ 31,560.00	\$ 175,333.33

PRESCRIBED INTEREST RATES

	QUARTER			
	1st	2nd	3rd	4th
2025	4 %	TBD	TBD	TBD
2024	6 %	6 %	5 %	5 %
2023	4 %	5 %	5 %	5 %
2022	1 %	1 %	2 %	3 %

Note: These rates are for shareholder loans and corporate refunds - non-corporate refunds add 2%, overdue balances add 4%.

AUTOMOBILE AMOUNTS

Claim Description	2025	2024
Tax-Exempt Car Reimbursements		
-First 5,000 km	72 cents/km	70 cents/km
-After 5,000 km	66 cents/km	64 cents/km
CCA Threshold - Class 10.1	\$ 38,000 + taxes	\$ 37,000 + taxes
CCA Threshold - Zero emission vehicle	\$ 61,000 + taxes	\$ 61,000 + taxes
Interest expenses limit	\$ 350/mo.	\$ 350/mo.
Leasing limit per month	\$ 1,100/mo. + taxes	\$ 1,050/mo. + taxes
Operating expense benefit	34 cents/km	33 cents/km

CPP LIMITS

	Limit	Contribution Rate	Max. Pensionable Earnings
2025	\$ 4,034.10*	5.95%	\$ 71,300
2024	\$ 3,867.50*	5.95%	\$ 68,500

*Does not include CPP enhancement (new in 2024).

EI LIMITS

	Employee Limit	Employer Limit	Employee Contribution Rate	Max. Insurable Earnings
2025	\$ 1,077.48	\$ 1,508.47	1.64%	\$ 65,700
2024	\$ 1,049.12	\$ 1,468.77	1.66%	\$ 63,200

IMPORTANT TAX DATES TO REMEMBER

Tax Filings/Installments

Due Date

T2 – Corporate Tax Returns

6 months after year end

Corporations must make their tax payment for the current fiscal year:

- If you have an active operating business and prior year taxable income < \$500,000
- For other companies, such as holding companies

3 months after year end

2 months after year end

Note: Corporations should also continue to make their respective monthly or quarterly installments for the subsequent fiscal year, if required to do so.

T3 – Trust Income Tax & Information Return

90 days after period end

T4 – Statement & Summary of Remuneration Paid

Feb. 28

T5 – Statement & Summary of Investment Income

Feb. 28

RRSP Contributions – Deadline

Feb. 28

Personal Tax Returns:

- Individual
- Individual with self-employment income (and spouse)
- Taxes Payable (all individuals)

April 30

June 16*

April 30

HST Return

- Annual Filer (individuals with Dec. 31 fiscal year end)
- Annual Filer (except individuals)
- Quarterly Filer
- Monthly Filer

April 30 (payment deadline)

June 16* (filing deadline)

3 months after year end

1 month after end of quarter

1 month after end of reporting period

EHT Installments (Payroll > \$ 600,000)

Monthly

EHT Return

March 17*

Underused Housing Taxes (UHT) Return

April 30

Underused Housing Taxes (UHT) Payment

April 30

**Extension to next business day as due date falls on a Saturday or Sunday.*